

IRBA appoints acting CEO

Imre Nagy has been appointed acting chief executive officer (CEO) of the Independent Regulatory Board for Auditors (IRBA), by the body's caretaker board.



Imre Nagy, acting CEO, IRBA

He has 20 years' experience in the auditing profession with the last eight years dedicated to audit regulation. He was appointed as IRBA's director: inspections in February 2013 where he leads the regulatory monitoring (inspections) and remediation function of registered auditors in South Africa.

Nagy has extensive experience in performing audits, quality management/control, accounting, risk management, forensic audit, and public sector advisory. Most of his career has been serving the public sector and the public interest, and he has a deep-rooted passion for the auditing profession and the important role that it plays in the country's financial reporting eco-system.

Before joining the IRBA, his professional career spanned several small to large auditing firms. His last position before joining the regulator was regional (provincial) lead partner of the fifth largest audit network firm in South Africa.

He is an independent quality/technical advisor to the Auditor-General of South Africa's Quality Control Assessment Committee (QCAC) and has been since 2013.

On the international front, Nagy was appointed as an International Forum of Independent Audit Regulators (IFIAR) board member in 2020 and currently chairs the Audit and Finance Committee of IFIAR. He is also a non-executive director of the IFIAR Association, a member of the IFIAR Inspections Working Group (IWWG) and the Investor and Other Stakeholders Working Group (IOSWG), where knowledge and experiences are shared among independent audit regulators from 55 countries.



Jenitha John quits crisis-wracked IRBA

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