

Mass Marketer Snip appoints Corporate Real Estate Services to help drive growth

Mass retailer Snip Trading which operates 434 stores throughout South Africa, Swaziland, Lesotho, Namibia, and Botswana, has appointed Corporate Real Estate Services, a division of Old Mutual Properties, on a three-year contract to manage its leased property portfolio.

The appointment encompasses all property related aspects from lease administration and rental payments to growing the business through new opportunities.

The Snip contract follows other appointments by retailers in the food, furniture and restaurant sectors, says Mark Ovens, of Corporate Real Estate Services.

He says CRES' main responsibilities for Snip whose product range focuses on fast-moving footwear and household goods, will be sourcing of new sites, lease and rental administration.

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