

## **CNBC Africa to open bureau in Rwanda**

<u>CNBC Africa</u> is expected to open its ninth African bureau in Rwanda as it continues to widen its African reporting footprint. The bureau in partnership with Rwanda TV and the Rwanda Development Board, will be based in the Rwandan capital, Kigali and opens for business in September 2012.



"The company's presence in Rwanda marks yet another milestone in CNBC Africa's brief history. By 2014 we hope to be in 20 African countries, making us the only media company in Africa providing comprehensive business and economic news from across the continent", says Roberta Naidoo, managing director of the ABN Group.

It is the channel's third bureau this year following Zambia and Mozambique. The other bureaus are in South Africa, Nigeria, Kenya, Gabon, Namibia and Mozambique. The channel plans to be in Uganda, Tanzania and Botswana by the end of 2012.

The High Commission of Rwanda to South Africa, Vincent Karega commended the decision by CNBC leadership to open the Rwanda Bureau. "We are a country rising from the ashes of the 1994 Genocide but steadily burying our dark past and creating a new era of Hope. CNBC Africa's presence will help us tell our story of growth and transformation to the world and also bring to us the global economic dynamics. We will continue to work together to make this partnership a success", he says.

"We are pleased to welcome CNBC Africa to Rwanda. We believe that establishing a bureau in Rwanda will provide its viewers with the opportunity to get first-hand information on Rwanda's dynamic economy. Rwanda is one of the fastest growing economies in Africa and the third easiest place to do business, and therefore has a lot to share with the world", says CEO to the Rwanda Development Board, Clare Akamanzi.