

Business closures and SA's Love Index - 18 Feb 2019

BY LAUREN HARTZENBERG, RETAIL EDITOR (@BIZ RETAIL)

In top news this week, Grand Parade Investments is closing all Dunkin' Donuts and Baskin-Robbins outlets in South Africa following poor performance. And Woolworths finds itself in the midst of another plagiarism accusation. This time, Michelle Legge of local beverage brand Superlatte claims that the retailer copied the idea for her superfood drinks.

Then, with Valentine's Day top of mind last week, **Mastercard released the results of its annual Love Index**, revealing South Africans spend more on romantic experiences rather than traditional gifts.

With Zando celebrating its 7th birthday, I chat to **MD Grant Brown about the fashion retailer's growth** and future plans. And less than a year after Toys 'R' Us liquidated its assets and shut the doors to hundreds of stores in the U.S., the **company has reemerged under a new brand dubbed Tru Kids**.

In other must-reads, these are the **5 businesses you'd be smart to start** in 2019, according to Silvertree Internet Holdings. And IBM has revealed the five significant changes driven by innovation in science and technology that will **transform the food supply chain within the next 5 years**.

Until next week!

Lauren Hartzenberg Retail Editor: Bizcommunity.com

For more, visit: https://www.bizcommunity.com