

FMF's Khaya Lam initiative grants 10,000 title deeds

The Free Market Foundation's (FMF) Khaya Lam initiative celebrates the successful transfer of 10,000 title deeds to deserving homeowners, a feat which has been made possible thanks to dedicated sponsors, conveyancers and municipalities that have gone out of their way to provide a sense of dignity and security through property ownership to these recipients and their families. In line with this achievement, the FMF hosted an event in Klapmuts, near Stellenbosch.



Source: [Pexels](#)

Currently, in South Africa, there are between 5 and 7 million homes that are owned by municipalities, with at least 20 million South Africans living insecurely in them. Many of these properties were built by the apartheid government in so-called “dormitory” townships across the country. Many families built their own small houses but even so hold no title.

“This reduces the residents of these homes to mere tenants, with no way of securing that the properties be left to their families when they pass on,” said David Ansara, chief executive officer of the Free Market Foundation.

A major factor in the backlog is the cost of transferring title deeds, which is simply unaffordable to most of the legitimate inhabitants, especially the elderly, pensioners, single-parent families, and the unemployed.

“The FMF decided to become directly involved in the titling process and turned to generous South Africans and philanthropists from outside South Africa for funding,” Ansara said.

“The cost of titling a modest house with an average value of R100,000 is advertised at about R6,500. Owing to the fact that transfers are done in bulk, the current Khaya Lam cost is much lower at R2,950 per title (which includes the cost of all the administration, fundraising and titling costs).

“We understand that there is still a long way to go to seeing that every rightful homeowner be given title to their property, but we are encouraged by the progress that we have made and we invite our fellow South Africans to get on board and partner with the Khaya Lam initiative, because ownership means dignity,” Ansara concluded.

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