

Crystal Ventures to invest \$200m in Congo Republic industrial park

By Christian Elion 4 Oct 2021

Crystal Ventures, the Rwandan Patriotic Front's investment arm, has committed \$200m to infrastructure development at Congo Republic's Maloukou industrial zone, about 37 miles from the capital Brazzaville, executive chairperson Jack Kayonga said on Friday, 1 October.



Source: www.pexels.com

Congo's government has struggled to attract investors to the 25-square mile industrial site since it was commissioned in 2018. Its 16 factories, initially designed for manufacturing construction materials, have never been fully electrified.

"Once the agreement is signed, we will initially provide an investment of about \$100m to secure the site, rehabilitate it and finalise the work of connecting the road, electricity, water and internet networks," Kayonga told reporters after touring the site.

"Then we will make available funding of over \$100m for the establishment of a dry port, the construction of the city and a training centre," he said, adding that Crystal Ventures hoped its efforts would attract additional investors.

Crystal Ventures is Rwanda's largest investment firm, with a portfolio ranging from dairy products to private security companies.
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