

# Egypt to increase price of subsidised sugar, says minister

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The price of subsidised sugar in Egypt will increase to 10.5 Egyptian pounds (\$0.6671) per kilogram from 1 January 2022, up from 8.50 pounds currently, Supply Minister Ali Moselhy said on Wednesday.



Egyptians gather to buy subsidised sugar in Cairo, Egypt, 1 December 2019. Reuters/Shokry Hussien

The supply ministry last week said that Egypt has sufficient sugar reserves to cover 3.5 months of consumption.

(\$1 = 15.7400 Egyptian pounds)

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