

Murray & Roberts to sell Gautrain stake for R1.3bn

Murray & Roberts (M&R) is selling its 50% stake in Bombela Concession Company (BCC) to Intertoll, an Amsterdam-based infrastructure group, for R1.3bn.



Source: Bioclear South Africa via [Wikimedia Commons](#)

BCC operates the Gautrain, a high-speed express commuter rail system in Gauteng. It was appointed by the provincial government in 2006 to oversee the design, build, operation, and maintenance of the project.

“Murray & Roberts has announced that it will sell its 50% shareholding of Bombela Concession Company. Bombela is the company that operates Gautrain. [#DStv403](#) [#eNCA](#) [pic.twitter.com/na8MLISRWz](#)— eNCA (@eNCA) [December 1, 2022](#)”

The proposed agreement entails a 33% stake in BCC held by M&R, and a 17% stake held by M&R BCC Financing Company.

The transaction is pending shareholder approval, with M&R and Intertoll aiming for implementation during the first quarter of next year.

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